

**Purabi General Insurance Company Ltd.**

**STATEMENT OF CASH FLOWS (UN-AUDITED)**

FOR THE 1<sup>ST</sup> QUARTER ENDED MARCH 31, 2022.

	<u>Jan- March-2022</u>	<u>Jan- March-2021</u>
<b>A. Cash flow from Operating Activities</b>		
Collection from Premium & Other income	56,021,021	30,299,225
Payments for Management expenses, Re-Insurance, Claim, Commission & Others	(14,878,524)	(7,706,381)
Income tax paid and deducted at source	(6,460,099)	(1,272,574)
<b>Vat paid to Government</b>	<u>(2,599,966)</u>	<u>(876,019)</u>
Net Cash flow from Operating Activities	<u><b>32,082,432</b></u>	<u><b>20,444,251</b></u>
<b>B. Cash flow from Investing Activities</b>		
Purchase of Fixed assets	(547,712)	-
Sale of Fixed assets	-	-
IPO Advance	(5,000,000)	-
Sale or purchase of Share of listed Companies	(1,708,148)	14,465,599
IPO Refund money receipts	20,023,170	-
<b>Net Cash used in Investing Activities</b>	<u><b>12,767,310</b></u>	<u><b>14,465,599</b></u>
<b>C. Cash flow from Financing Activities</b>		
Dividend Paid	(1,977,113)	(1,372,960)
<b>Bank Loan Paid</b>	<u>(18,200,000)</u>	<u>(24,628,798)</u>
Net cash used in Financing Activities	<u><b>(20,177,113)</b></u>	<u><b>(26,001,758)</b></u>
<b>Net Cash inflow/(outflow) (A+B+C)</b>	<u><b>24,672,629</b></u>	<u><b>8,908,092</b></u>
Opening Cash and Bank Balances	718,968,678	671,940,244
<b>Closing Cash and Bank Balances</b>	<u><b>743,641,307</b></u>	<u><b>680,848,336</b></u>

**FIRST QUARTER  
UN-AUDITED ACCOUNTS**

**2022**

**STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY (UN-AUDITED)**

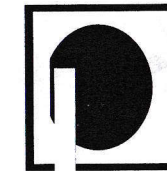
FOR THE 1<sup>ST</sup> QUARTER ENDED MARCH 31, 2022

Particulars	Share Capital	Reserve for Exceptional Losses	Reserve. on Gain Of Market Value of Shares	Retained Earnings	Total Taka
Balance as on 01.01.2022	580,703,949	30,651,464	9,309,605	155,712,884	776,377,902
Net profit after tax	-	-	-	15,128,715	15,128,715
Reserve for exceptional losses	-	1,456,944	-	(1,456,944)	-
Reserve on Gain for Con. of Market Value of Shares	-	-	719,598	-	719,598
Deferred tax	-	-	(71,960)	-	(71,960)
<b>Balance as on 31.03.2022</b>	<b>580,703,949</b>	<b>32,108,408</b>	<b>9,957,243</b>	<b>169,384,655</b>	<b>792,154,255</b>

**STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY (UN-AUDITED)**

FOR THE 1<sup>ST</sup> QUARTER ENDED MARCH 31, 2021

Particulars	Share Capital	Reserve for Exceptional Losses	Reserve. on Gain Of Market Value of Shares	Retained Earnings	Total Taka
Balance as on 01.01.2021	553,051,380	22,466,797	8,907,162	139,478,680	723,904,019
Net profit after tax	-	-	-	26,385,392	26,385,392
Reserve for exceptional losses	-	1,643,734	-	(1,643,734)	-
Reserve on Gain for Con. of Market Value of Shares	-	-	(8,533,538)	-	(8,533,538)
Deferred tax	-	-	(37,362)	-	(37,362)
<b>Balance as on 31.03.2021</b>	<b>553,051,380</b>	<b>24,110,531</b>	<b>336,262</b>	<b>164,220,338</b>	<b>741,718,511</b>



**Purabi General Insurance Co. Ltd.**

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Email:- purabiinsurance@gmail.com

Website: www.purabiinsurance.org

CFO (CC)

Company Secretary

CEO

Director

Chairman

**PURABI GENERAL INSURANCE CO. LTD.**  
**STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE 1<sup>st</sup> QUARTER ENDED MARCH 31, 2022**

<u>PARTICULARS</u>	<u>Jan-March</u> <u>2022</u>	<u>Jan-March</u> <u>2021</u>
Opening Reserve for Un-expired Risks	8,190,112	2,406,075
Premium Less Re-Insurance	14,569,439	16,437,343
Re-Insurance Commission	3,800,875	3,745,317
	<b>26,560,426</b>	<b>22,588,735</b>
Claims Paid & Due	(3,507,626)	(122,879)
Commission, Management Expenses	(11,284,773)	(7,162,057)
Closing Reserve for Un-expired Risks	(5,829,251)	(6,582,953)
<b>Underwriting Profit</b>	<b>5,938,776</b>	<b>8,720,846</b>
Income from Investment & Others	15,913,053	15,426,384
Gain from Sales of Shares	2,033,598	12,790,019
MANAGEMENT EXPENSES (NOT APPLICABLE TO ANY PARTICULAR FUND OR ACCOUNT)	(1,464,442)	(1,372,793)
<b>Net Profit Before tax</b>	<b>22,420,985</b>	<b>35,564,456</b>
Provision for Current Income tax	(7,254,776)	(9,179,288)
Provision for Deferred tax	(37,494)	224
<b>Net Profit after Tax</b>	<b>15,128,715</b>	<b>26,385,392</b>
<b>Earning Per Share (EPS)</b>	<b>0.26</b>	<b>* 0.45</b>

\* Restated

  
CFO (CC)

  
Company Secretary

  
CEO

  
Director

  
Chairman

**PURABI GENERAL INSURANCE CO.LTD.**

**STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT MARCH 31, 2022**

<u>CAPITAL &amp; LIABILITIES</u>	<u>March 31,2022</u>	<u>Dec. 31,2021</u>
SHARE CAPITAL:		
Authorized		
100,000,000 ordinary shares of Tk. 10/- each	<b>100,000,000</b>	<b>100,000,000</b>
Issued subscribed & Paid up:		
58,070,394.9 ordinary shares of Tk. 10/- each	580,703,949	580,703,949
RESERVE OR CONTINGENCY ACCOUNTS	32,108,408	30,651,464
RESERVE FOR EXCEPTIONAL LOSSES:		
Reserve on gain for consideration of market value of shares(Net of D. Tax)	9,957,243	9,309,605
RETAINED EARNINGS	169,384,655	155,712,884
BALANCE OF FUND AND ACCOUNTS (Fire, Marine Cargo, Marine Hull, Motor & Misc. Insurance Business)	30,399,587	32,760,448
PREMIUM DEPOSIT	18,521,494	9,831,784
ESTIMATED LIABILITIES IN RESPECT OF OUTSTANDING		
CLAIMS WHETHER DUE OR INTIMATED	50,635,439	47,483,505
AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON		
INSURANCE BUSINESS	101,269,643	97,603,182
SUNDRY CREDITORS	24,001,473	22,773,057
LOAN FROM BANK	29,015,202	46,546,307
UNCLAIMED DIVIDEND	30,676,751	30,693,751
DIVIDEND PAYABLE	7,466,526	9,426,639
PROVISION FOR TAXATION	182,621,817	175,367,041
<b>TOTAL</b>	<b>1,266,762,187</b>	<b>1,248,863,616</b>
PROPERTY & ASSETS		
INVESTMENT	<b>47,607,809</b>	<b>41,110,326</b>
STATUTORY DEPOSITS	4,500,000	4,500,000
SHARES	43,107,809	36,610,326
INTEREST, DIVIDEND & RENT RECEIVABLES ( accrued but not due)	67,407,737	65,969,114
AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS	161,442,562	156,805,970
ADVANCE DEPOSITS, PRE-PAYMENTS & RECEIVABLE	242,016,151	262,177,355
CASH IN HAND & AT BANK	<b>743,641,307</b>	<b>718,968,678</b>
FIXED DEPOSIT WITH BANKS	720,000,000	700,000,000
SHORT TERMS DEPOSIT WITH BANKS	22,122,967	17,448,482
CURRENT ACCOUNT & CASH IN HAND	1,518,340	1,520,196
DEFERRED TAX ASSETS	113,229	222,683
OTHERS ACCOUNTS:	<b>4,533,392</b>	<b>3,609,490</b>
FIXED ASSETS INCLUDING RIGHT OF USE ASSETS (IFRS-16)	3,192,810	2,764,788
STOCK OF STATIONARY AND FORMS	342,666	350,552
STAMP IN HAND	997,916	494,150
<b>TOTAL</b>	<b>1,266,762,187</b>	<b>1,248,863,616</b>

  
CFO (CC)

  
Company Secretary

  
CEO

  
Director

  
Chairman