

Purabi General Insurance Company Ltd.
STATEMENT OF CASH FLOWS (UN-AUDITED)
 FOR THE 1st QUARTER ENDED MARCH 31, 2021.

	Jan- March- 2021	Jan- March- 2020
A. Cash flow from Operating Activities		
Collection from Premium & Other income	30,299,225	17,728,811
Payments for Management expenses, Re-Insurance, Claim, Commission & Others	(7,706,381)	(4,905,209)
Income tax paid and deducted at source	(1,272,574)	(6,083,403)
Vat paid to Government	(876,019)	(702,187)
Net Cash flow from Operating Activities	20,444,251	6,038,012
B. Cash flow from Investing Activities		
Purchase of Fixed assets	-	-
Sale of Fixed assets	14,465,599	-
Sale or purchase of Share of listed Companies	14,465,599	-
Net Cash used in Investing Activities	(1,372,960)	(1,527,180)
C. Cash flow from Financing Activities		
Dividend Paid	(24,628,798)	(6,794,332)
Bank Loan Paid	(26,001,758)	(8,321,512)
Net cash used in Financing Activities	8,908,092	(2,283,500)
Net Cash inflow/(outflow) (A+B+C)	671,940,244	629,965,118
Opening Cash and Bank Balances	680,848,336	627,681,618
Closing Cash and Bank Balances		

STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY (UN-AUDITED)
 FOR THE 1st QUARTER ENDED MARCH 31, 2021

Particulars	Share Capital	Reserve for Exceptional Losses	Reserve on Gain Of Market Value of Shares	Retained Earnings	Total Taka
Balance as on 01.01.2021	553,051,380	22,466,797	8,907,162	139,478,680	723,904,019
Net profit after tax	-	-	-	26,385,392	26,385,392
Reserve for exceptional losses	-	1,643,734	-	(1,643,734)	-
Reserve on Gain for Con. of Market Value of Shares	-	-	(8,533,538)	-	(8,533,538)
Deferred Tax	-	-	(37,362)	-	(37,362)
Balance as on 31.03.2021	553,051,380	24,110,531	336,262	164,220,338	741,718,511

STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY (UN-AUDITED)
 FOR THE 1st QUARTER ENDED MARCH 31, 2020

Particulars	Share Capital	Reserve for Exceptional Losses	Reserve on Gain Of Market Value of Shares	Invest. Fluctuation reserve	Retained Earnings	Total Taka
Balance as on 01.01.2020	553,051,380	20,064,437	293,290	-	133,211,871	706,620,978
Net profit after tax	-	-	-	-	13,619,144	13,619,144
Reserve for exceptional losses	-	513,882	-	-	(513,882)	-
Reserve on Gain for Con. of Market Value of Shares	-	-	(2,93,290)	-	-	(293,290)
Invest. Fluctuation reserve	-	-	-	3,374,170	(3,374,170)	-
Balance as on 31.03.2020	553,051,380	20,578,319	-	3,374,170	142,942,963	719,946,832

Sherif
CFO

Company Secretary

Sankuaman
CEO

Director

Chairman

FIRST QUARTER UN-AUDITED ACCOUNTS 2021



Purabi General Insurance Co. Ltd.

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PURABI GENERAL INSURANCE CO. LTD.
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE 1st QUARTER ENDED MARCH 31, 2021

<u>PARTICULARS</u>	<u>Jan-March, 2021</u>	<u>Jan-March, 2020</u>
Opening Reserve for Un-expired Risks	2,406,075	2,104,934
Premium Less Re-Insurance	16,437,343	5,138,817
Re-Insurance Commission	<u>3,745,317</u>	<u>3,262,040</u>
	22,588,735	10,505,791
Claims Paid & Due	(122,879)	(523,556)
Commission, Management Expenses	(7,162,057)	(4,121,919)
Closing Reserve for Un-expired Risks	<u>(6,582,953)</u>	<u>(2,059,817)</u>
Underwriting Profit	8,720,846	3,800,499
Income from Investment & Others	15,426,384	18,950,805
Gain from Sales of Shares	12,790,019	-
Management Expenses (Not Applicable to any particular fund or account)	<u>(1,372,793)</u>	<u>(1,462,509)</u>
Net Profit Before tax	35,564,456	21,288,795
Provision for Current Income tax	(9,179,288)	(7,625,158)
Provision for Deferred tax	<u>224</u>	<u>(44,493)</u>
Net Profit after Tax	26,385,392	13,619,144
Earning Per Share (EPS)	0.48	0.25

Siba
CFO

f. Chandra
Company Secretary

Santaman
CEO
Director

Meghulabha
Chairman

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Company Secretary
CEO

R
Director

Meghulabha
Chairman

PURABI GENERAL INSURANCE CO. LTD.
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2021

<u>PARTICULARS</u>	<u>March 31, 2021</u>	<u>Dec 31, 2020</u>
CAPITAL & LIABILITIES		
SHARE CAPITAL:		
Authorized		<u>1,000,000,000</u>
100,000,000 ordinary shares of Tk. 10/- each		553,051,380
Issued subscribed & Paid up:		22,466,797
55,305,138 ordinary shares of Tk. 10/- each		8,907,162
RESERVE OR CONTINGENCY ACCOUNTS		139,478,680
Reserve for Exceptional Losses :		9,624,300
Reserve on gain for consideration of market value of shares (Net of D. Tax)		1,294,123
RETAINED EARNINGS		49,161,852
BALANCE OF FUND AND ACCOUNTS		88,878,965
(Fire, Marine Cargo, Marine Hull, Motor & Misc. Insurance Business)		15,329,023
Premium Deposit		7,994,816
ESTIMATED LIABILITIES IN RESPECT OF OUTSTANDING CLAIMS WHETHER DUE OR INTIMATED		32,623,614
AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS		16,051,562
SUNDRY CREDITORS		16,263,527
LOAN FROM BANK		1,619,288
UNCLAIMED DIVIDEND		149,144,908
DIVIDEND PAYABLE		<u>139,965,6</u>
Lease Liabilities		1,101,005,761
PROVISION FOR TAXATION		1,087,862,072
TOTAL		
PROPERTY & ASSETS		
INVESTMENT		
Statutory Deposits	30,590,244	41,786,117
Shares	4,500,000	4,500,000
	26,090,244	37,286,117
PREMIUM OUTSTANDING:		
INTEREST, DIVIDEND & RENT RECEIVABLES (accrued but not due)	45,562,863	39,375,038
AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS		
ADVANCE DEPOSITS, PRE-PAYMENTS & RECEIVABLE	61,236,068	58,485,187
CASH IN HAND & AT BANK		
Fixed Deposit with Banks	144,512,664	139,985,504
Short Terms Deposit with Banks	134,885,589	133,662,077
Current account & Cash in Hand	<u>680,848,336</u>	<u>671,940,244</u>
DEFERRED TAX ASSETS		
OTHERS ACCOUNTS:		
Fixed Assets Including Right of Use Assets (IFRS-16)	660,000,000	659,529,497
Stock of Stationary and forms	19,612,452	11,154,995
Stamp In Hand	1,235,884	1,255,752
TOTAL	1,384,103	431,556
	1,985,894	2,196,349
	1,500,319	1,772,849
	380,305	379,630
	<u>105,270</u>	<u>43,870</u>
	1,101,005,761	1,087,862,072

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