Purabi General Insurance Company Ltd.
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2024

CAPITAL & LIABILITIES	Mar-31, 2024 Taka	Dec-31, 2023 Taka
SHARE CAPITAL:		
AUTHORIZED	1,000,000,000	1,000,000,000
100,000,000 ordinary shares of tk. 10/- each		
ISSUED SUBSCRIBED & PAID UP	598,125,067	598,125,067
59,812,506.70 ordinary shares of Tk. 10/- each		
RESERVE OR CONTINGENCY ACCOUNTS		
RESERVE FOR EXCEPTIONAL LOSSESS	51,603,289	47,931,397
RESERVE ON GAIN FOR CONSIDERATION OF MARKET VALUE OF SHARES		493,538
BALANCE OF FUND AND ACCOUNTS (Fire, Marine Cargo, Marine Hull, Motor, Misc.Insurance Business)	49,285,333	46,114,783
PREMIUM DEPOSIT	44,491,563	48,571,427
ESTIMATED LIABILITIES IN RESPECT OF OUTSTANDING CLAIMS WHETHER DUE OR INTIMATED	57,896,575	57,835,618
AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS	169,817,615	166,693,136
SUNDRY CREDITORS	21,885,074	23,343,827
UNCLAIMED DIVIDEND	13,578,833	22,521,513
DIVIDEND PAYABLE	2,973,717	2,979,607
LEASE LIABILITY	9,400,172	9,819,396
PROVISION FOR TAXATION	260,865,514	248,767,056
RETAINED EARNINGS	194,094,633	176,922,153
TOTAL	1,474,017,385	1,450,118,518
PROPERTY & ASSETS	Mar-31, 2024 Taka	Dec-31, 2023 Taka
		Taka
INVESTMENT	Taka	Taka 66,025,552
INVESTMENT STATUTORY DEPOSITS	Taka 58,702,784	Taka 66,025,552 4,500,000
INVESTMENT STATUTORY DEPOSITS SHARES (Market price)	Taka 58,702,784 4,500,000	Taka 66,025,552 4,500,000 61,525,552
INVESTMENT STATUTORY DEPOSITS SHARES (Market price) INTEREST, DIVIDEND & RENTS RECEIVABLES (accrued but not due) AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON	Taka 58,702,784 4,500,000 54,202,784	Taka 66,025,552 4,500,000 61,525,552 10,464,784
INVESTMENT STATUTORY DEPOSITS SHARES (Market price) INTEREST, DIVIDEND & RENTS RECEIVABLES (accrued but not due) AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS	Taka 58,702,784 4,500,000 54,202,784 9,201,471	Taka 66,025,552 4,500,000 61,525,552 10,464,784 157,262,768
INVESTMENT STATUTORY DEPOSITS SHARES (Market price) INTEREST, DIVIDEND & RENTS RECEIVABLES (accrued but not due) AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS ADVANCE DEPOSITS, PRE-PAYMENTS & RECEIVABLE	Taka 58,702,784 4,500,000 54,202,784 9,201,471 160,238,419	Taka 66,025,552 4,500,000 61,525,552 10,464,784 157,262,769 366,055,687 831,978,170
INVESTMENT STATUTORY DEPOSITS SHARES (Market price) INTEREST, DIVIDEND & RENTS RECEIVABLES (accrued but not due) AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS ADVANCE DEPOSITS, PRE-PAYMENTS & RECEIVABLE CASH IN HAND & AT BANK	Taka 58,702,784 4,500,000 54,202,784 9,201,471 160,238,419 395,757,215	Taka 66,025,552 4,500,000 61,525,552 10,464,784 157,262,769 366,055,687 831,978,170
INVESTMENT STATUTORY DEPOSITS SHARES (Market price) INTEREST, DIVIDEND & RENTS RECEIVABLES (accrued but not due) AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS ADVANCE DEPOSITS, PRE-PAYMENTS & RECEIVABLE CASH IN HAND & AT BANK FIXED DEPOSIT WITH BANKS	Taka 58,702,784 4,500,000 54,202,784 9,201,471 160,238,419 395,757,215 828,038,874	Taka 66,025,552 4,500,000 61,525,552 10,464,784 157,262,769 366,055,687 831,978,170 805,000,000 25,149,146
INVESTMENT STATUTORY DEPOSITS SHARES (Market price) INTEREST, DIVIDEND & RENTS RECEIVABLES (accrued but not due) AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS ADVANCE DEPOSITS, PRE-PAYMENTS & RECEIVABLE CASH IN HAND & AT BANK FIXED DEPOSIT WITH BANKS SHORT TERMS DEPOSITS WITH BANKS	Taka 58,702,784 4,500,000 54,202,784 9,201,471 160,238,419 395,757,215 828,038,874 790,000,000	Taka 66,025,552 4,500,000 61,525,552 10,464,784 157,262,769 366,055,687 831,978,170 805,000,000 25,149,146 1,829,024
INVESTMENT STATUTORY DEPOSITS SHARES (Market price) INTEREST, DIVIDEND & RENTS RECEIVABLES (accrued but not due) AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS ADVANCE DEPOSITS, PRE-PAYMENTS & RECEIVABLE CASH IN HAND & AT BANK FIXED DEPOSIT WITH BANKS SHORT TERMS DEPOSITS WITH BANKS CURRENT ACCOUNT & CASH IN HAND	Taka 58,702,784 4,500,000 54,202,784 9,201,471 160,238,419 395,757,215 828,038,874 790,000,000 36,318,236	Taka 66,025,552 4,500,000 61,525,552 10,464,784 157,262,768 366,055,687 831,978,170 805,000,000 25,149,146 1,829,024 1,213,778
INVESTMENT STATUTORY DEPOSITS SHARES (Market price) INTEREST, DIVIDEND & RENTS RECEIVABLES (accrued but not due) AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS ADVANCE DEPOSITS, PRE-PAYMENTS & RECEIVABLE CASH IN HAND & AT BANK FIXED DEPOSIT WITH BANKS SHORT TERMS DEPOSITS WITH BANKS CURRENT ACCOUNT & CASH IN HAND DEFERRED TAX ASSETS	Taka 58,702,784 4,500,000 54,202,784 9,201,471 160,238,419 395,757,215 828,038,874 790,000,000 36,318,236 1,720,638	Taka 66,025,552 4,500,000 61,525,552 10,464,784 157,262,769 366,055,687 831,978,170 805,000,000 25,149,146 1,829,024 1,213,779 17,117,78
INVESTMENT STATUTORY DEPOSITS SHARES (Market price) INTEREST, DIVIDEND & RENTS RECEIVABLES (accrued but not due) AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS ADVANCE DEPOSITS, PRE-PAYMENTS & RECEIVABLE CASH IN HAND & AT BANK FIXED DEPOSIT WITH BANKS SHORT TERMS DEPOSITS WITH BANKS CURRENT ACCOUNT & CASH IN HAND DEFERRED TAX ASSETS OTHER ACCOUNTS	Taka 58,702,784 4,500,000 54,202,784 9,201,471 160,238,419 395,757,215 828,038,874 790,000,000 36,318,236 1,720,638 1,792,395	Taka 66,025,552 4,500,000 61,525,552 10,464,784 157,262,769 366,055,687 831,978,170 805,000,000 25,149,146 1,829,024 1,213,779 17,117,786
INVESTMENT STATUTORY DEPOSITS SHARES (Market price) INTEREST, DIVIDEND & RENTS RECEIVABLES (accrued but not due) AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS ADVANCE DEPOSITS, PRE-PAYMENTS & RECEIVABLE CASH IN HAND & AT BANK FIXED DEPOSIT WITH BANKS SHORT TERMS DEPOSITS WITH BANKS CURRENT ACCOUNT & CASH IN HAND DEFERRED TAX ASSETS OTHER ACCOUNTS FIXED ASSETS INCLUDING RIGHT OF USE ASSETS (IFRS-16)	Taka 58,702,784 4,500,000 54,202,784 9,201,471 160,238,419 395,757,215 828,038,874 790,000,000 36,318,236 1,720,638 1,792,395 20,286,227	Taka 66,025,552 4,500,000 61,525,552 10,464,784 157,262,769 366,055,689 831,978,170 805,000,000 25,149,144 1,829,024 1,213,779 17,117,789 16,153,630 400,14
INVESTMENT STATUTORY DEPOSITS SHARES (Market price) INTEREST, DIVIDEND & RENTS RECEIVABLES (accrued but not due) AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS ADVANCE DEPOSITS, PRE-PAYMENTS & RECEIVABLE CASH IN HAND & AT BANK FIXED DEPOSIT WITH BANKS SHORT TERMS DEPOSITS WITH BANKS CURRENT ACCOUNT & CASH IN HAND DEFERRED TAX ASSETS	Taka 58,702,784 4,500,000 54,202,784 9,201,471 160,238,419 395,757,215 828,038,874 790,000,000 36,318,236 1,720,638 1,792,395 20,286,227 19,537,836	Taka 66,025,552 4,500,000 61,525,552 10,464,784 157,262,769 366,055,687 831,978,170 805,000,000 25,149,146 1,829,024 1,213,779 17,117,787 16,153,636 400,14
INVESTMENT STATUTORY DEPOSITS SHARES (Market price) INTEREST, DIVIDEND & RENTS RECEIVABLES (accrued but not due) AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS ADVANCE DEPOSITS, PRE-PAYMENTS & RECEIVABLE CASH IN HAND & AT BANK FIXED DEPOSIT WITH BANKS SHORT TERMS DEPOSITS WITH BANKS CURRENT ACCOUNT & CASH IN HAND DEFERRED TAX ASSETS OTHER ACCOUNTS FIXED ASSETS INCLUDING RIGHT OF USE ASSETS (IFRS-16) STOCK OF STATIONARY AND FORMS	Taka 58,702,784 4,500,000 54,202,784 9,201,471 160,238,419 395,757,215 828,038,874 790,000,000 36,318,236 1,720,638 1,720,638 1,792,395 20,286,227 19,537,836 377,047	

Chief Financial Officer (CFO) CC

Company Secretary

Chief Executive Officer (CEO)

Ucquul Seller

Purabi General Insurance Company Ltd.
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE 1ST QUARTER ENDED MARCH 31, 2024

PARTICULARS	Jan. to Mar, 2024	Jan. to Mar, 2023
Opening Reserve for Un-expired Risks Premium Less Re-Insurance	11,528,696 36,718,917	5,796,121 27,529,971
Re-Insurance Commission	5,868,617 54,116,230	5,491,431 38,817,523
Claims paid & Due Commission,Management Expenses	(2,367,174) (18,841,482)	(619,464) (16,323,515)
Closing Reserve for Un-expired Risks Underwriting Profit Income from Investment & Others	(14,699,246) 18,208,328 19,823,832	(11,030,471) 10,844,073 16,073,248
Gain from Sales of Shares	1,040,931	702,246
Management Expenses (Not Applicable to any particular fund or account) Net Profit before tax	(2,188,600) 36,884,491	(2,002,499) 25,617,068
Provision for Current Income tax (Note-07) Provision for Deferred tax (Note-08)	(12,098,458) 523,782	(8,321,337)
Net Profit after tax	25,309,815	<u>17,672,938</u> 0.30*
Earning per Share (EPS) Note-03 Restated*	0.42	0.30

Chief Financial Officer (CFO) CC

Company Secretary

Chief Executive Officer (CEO)

Director

Purabi General Insurance Company Ltd.

STATEMENT OF CHANGES IN SHARE HOLDER EQUITY (UN-AUDITED) FOR THE 1ST QUARTER ENDED MARCH 31, 2024

Particulars	Share Capital	Reserve for Exceptional Lossess	Reserve on gain for consideration of Market value of shares	Retained Earnings	Total Taka
Balance as on 01. 01. 2024	598,125,067	47,931,397	493,538	176,922,153	823,472,155
Net profit after tax	-		- 1	25,309,815	25,309,815
Reserve for exceptional Lossess	-	3,671,892		(3,671,892)	-
Reserve on Gain for consideration of market value of Shares	_	-	(548,376)	(4,465,443)	(5,013,819)
Deferred tax	-	-	54,838	-	54,838
Balance as on 31.03.2024	598,125,067	51,603,289	-	194,094,633	843,822,989

Purabi General Insurance Company Ltd.

STATEMENT OF CHANGES IN SHARE HOLDER EQUITY (UN-AUDITED) FOR THE 1ST QUARTER ENDED MARCH 31, 2023

Particulars	Share Capital	Reserve for Exceptional Lossess	Reserve on gain for consideration of Market value of shares	Retained Earnings	Total
Balance as on 01. 01. 2023	580,703,949	36,441,684	2,102,853	175,557,495	794,805,981
Net profit after tax	-	-	-	17,672,938	17,672,938
Reserve for exceptional Lossess	-	2,752,997	-	(2,752,997)	-
Reserve on Gain for consideration of market value of Shares	×	_	(175,622)	-	(175,622)
Deferred tax	-	-	17,562	-	17,562
Balance as on 31.03.2023	580,703,949	39,194,681	1,944,793	190,477,436	812,320,859

Chief Financial Officer (CFO) CC

Company Secretary

Chief Executive Officer (CEO)

Purabi General Insurance Company Ltd.
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE 1ST QUARTAR ENDED MARCH 31, 2024

Particulars	Jan-Mar 31, 2024 Taka	Jan-Mar 31, 2023 Taka
A. Cash flows from Operating Activities		
Collection from premium & other Income Payment for Management expenses, Claim, Re-insurance,	55,946,344	54,249,196
Commission & Others	(22,695,620)	(16,870,677)
Income-tax paid and deducted at source VAT paid to Government	(7,569,522) (5,207,248)	(5,980,474)
Net Cash Flows from Operating Activities	20,473,954	(2,266,778) 29,131,267
B. Cash flows from Investing Activities		
Purchase of Fixed Assets	(4,306,029)	(745,733)
Sale or purchase of share of Listed Companies	(11,124,569)	(9,058,059)
IPO Shares Refund Money Receipt Net Cash used in Investing Activities	602,950	
Not out dised in investing Activities	(14,827,648)	(9,803,792)
C. Cash Flows From Financing Activities Dividend paid		
Bank Loan paid	(8,948,570)	(11,619)
Finance cost paid	(047.000)	(79,695,300)
Lease liability paid	(217,808)	(11,615)
Net Cash used in Financing Activities	(419,224)	(216,385)
	(9,585,602)	(79,934,919)
Net Cash inflow/(outflow) (A+B+C)	(3,939,296)	(60,607,444)
Opening Cash & Bank Balance	831,978,170	904,070,712
Closing Cash & Bank Balance	828,038,874	843,463,268
Net Operating Cash Flows Per Share (NOCFPS) Note-05 Restated*	0.34	0.49*

Chief Financial Officer (CFO) CC

Chief Executive Officer (CEO)

Director

Purabi General Insurance Company Ltd.

Notes to the Financial Statements As at and for the period ended March 31, 2024

01 Legal Status and Nature of the Company

The Company was Incorporated on 29th June, 1988 under the company's Act 1913 with the object of carrying in and outside Bangladesh all kind of insurance business other than life insurance and obtained the Certificate of Commencement of Business from the Registrar of Joint Stock Companies, Bangladesh with effect from the same date. However, the Certificate of Commencement of insurance business from the Controller of Insurace, Government of the Peoples Republic of Bangladesh was obtained with effect from 3rd November, 1988. In 1995 the company issued public portion of shares and listed with the Dhaka Stock Exchange from 4th August, 1995.

02 Components of the Financial Statements

- i. Statement of Financial Position
- ii. Statement of Comprehensive Income
- iii. Statement of Changes in share holder Equity
- iv. Statement of Cash Flows

Parking Park	03	Earnings Per Share	Mar 31, 2024	Mar 31, 2023
Weighted average number of ordinary shares 59,812,506.7 59,812,506.7 59,812,506.7 59,812,506.7 59,812,506.7 0.42 0.5 Restated* Mar 31, 2024 Taka Dec 31, 202. Taka Net Assets Value per Share: Mar 31, 202.4 Taka Mar 34, 382.989 823, 472.11 59,812,506.7			Taka	
Weighted average number of ordinary shares 59,812,506.7 59,812,506.		Earnings atributable to the Ordinary Shareholders (Net profit after Tax)	25,309,815	17,672,938
PES Restated Res			59,812,506.7	59,812,506.7
04 Net Assets Value per Share: Mar 31, 2024 Taka Des 31, 2024 Taka Net Assets Value Weighted average number of ordinary shares \$43,822,989 \$823,4721,11 \$23,4721,11 NAV per Share 14.11 13. 05 Net Operating Cash Flows Per Share Mar 31, 2024 Taka Mar 31, 2024 Taka Net Operating Cash Flow Veighted average number of ordinary shares 59,812,506.7 59,812,506.7 Net Operating Cash Flows Per Share (NOCFPS) 0.34 0.34 Restated* 862,000,000,000,000,000,000,000,000,000,0			0.42	0.30*
Net Assets Value		Restated*		
Net Assets Value 843,822,989 59,812,506.7 59,812,506. 59,812,506.7 59,812,506. 70,812,506.7 59,	04	Net Assets Value per Share:	Mar 31, 2024	Dec 31, 2023
Weighted average number of ordinary shares 59,812,506.7 NAV per Share 59,812,506.7 14.11 13.25 05 Net Operating Cash Flows Per Share Mar 31, 2024 Taka Taka Taka Taka Taka Taka Taka 36, 21, 2506 76, 29, 213, 22 76, 213, 22 76, 213, 22 76, 213, 23 76, 22, 24 76, 22, 24 76, 22, 24 76, 22, 27, 28 76, 22, 27, 28 76, 22, 27, 28 76, 22, 27, 28 76, 22, 27, 28 76, 22, 28 76, 22, 28 76, 22, 28 76, 22, 28 76, 22, 29, 22 76, 22, 29, 22 76, 22, 29, 22 76, 22, 29, 22 76, 22, 29, 22 76, 22, 23, 23				
NAV per Share Id.11 13. 05 Net Operating Cash Flows Per Share Mar 31, 2024 Taka Taka Taka Mar 31, 2024 Taka Taka Taka Taka Not 20,473,954 (29,131,2506) Mar 31, 2024 Taka Sp. 129,131,2506 Mar 31, 2024 Taka Sp. 129,131,2506 Mediphted average number of ordinary shares Sp. 812,506.7 59,812,506.7 59,812,506.7 59,812,506.7 59,812,506.7 59,812,506.7 59,812,506.7 59,812,506.7 59,812,506.7 60.34 0.02 60.34 <td></td> <td>Net Assets Value</td> <td></td> <td>823,472,155</td>		Net Assets Value		823,472,155
05 Net Operating Cash Flows Per Share Mar 31, 2024 Taka Mar 31, 2024 Taka Net Operating Cash Flow 20,473,954 29,131,20 29,131,20 Weighted average number of ordinary shares 59,812,506.7 59,812,506 59,812,506.7 Net Operating Cash Flows Per Share (NOCFPS) 0.34 0.0 Restated* 36,884,491 25,617,0 Net Income before tax 36,884,491 25,617,0 Add: Depreciation for the period being non-cash expense 921,829 413,5 Add: Pinance Cost (Lease Properties) 217,808 11,6 Less: Gain from Sale of Shares & Dividend 36,931,197 25,307,9 Changes in Assets 1,263,313 1,781,8 Interest, Dividend & Rent Receivables 1,263,313 1,781,8 Advance, Deposit Pre-payments and receivable (2,975,650) (5,529,8 Advance & Source Tax Paid (7,569,522) (5,980,4 Stamp in Hand (17,274,612) (9,176,8 Changes in Liabilities 3,170,550 5,234,3 Balance of Funds & Accounts (4,079,864) (757,7 Premium Deposit (4,079,864)		Weighted average number of ordinary shares	59,812,506.7	59,812,506.7
Net Operating Cash Flow Taka Taka Net Operating Cash Flow 20,473,954 29,131,206 Net Operating Cash Flows Per Share (NOCFPS) 59,812,506.7 59,812,506 Net Operating Cash Flows Per Share (NOCFPS) 0.34 0.0 Restated* 36,884,491 25,617,0 Net Income before tax 36,884,491 25,617,0 Add: Depreciation for the period being non-cash expense 921,829 413,5 Add: Pinance Cost (Lease Properties) 217,808 11,6 Less: Gain from Sale of Shares & Dividend (1,092,931) (734,2 Stamp in Assets 1,263,313 1,781,8 Interest, Dividend & Rent Receivables 1,263,313 1,781,8 Interest, Dividend & Rent Receivables (2,975,650) (5,529,8 Advance, Deposit Pre-payments and receivable (8,208,507) 868,9 Advance & Source Tax Paid (7,569,522) (5,980,4 Stamp in Hand 192,660 (339,3 Changes in Liabilities 3,170,550 5,234,3 Balance of Funds & Accounts (4,079,864) (757,7 Pre		NAV per Share	14.11	13.77
Net Operating Cash Flow Taka Taka Net Operating Cash Flow 20,473,954 29,131,206 Net Operating Cash Flows Per Share (NOCFPS) 59,812,506.7 59,812,506 Net Operating Cash Flows Per Share (NOCFPS) 0.34 0.0 Restated* 36,884,491 25,617,0 Net Income before tax 36,884,491 25,617,0 Add: Depreciation for the period being non-cash expense 921,829 413,5 Add: Pinance Cost (Lease Properties) 217,808 11,6 Less: Gain from Sale of Shares & Dividend (1,092,931) (734,2 Stamp in Assets 1,263,313 1,781,8 Interest, Dividend & Rent Receivables 1,263,313 1,781,8 Interest, Dividend & Rent Receivables (2,975,650) (5,529,8 Advance, Deposit Pre-payments and receivable (8,208,507) 868,9 Advance & Source Tax Paid (7,569,522) (5,980,4 Stamp in Hand 192,660 (339,3 Changes in Liabilities 3,170,550 5,234,3 Balance of Funds & Accounts (4,079,864) (757,7 Pre				
Net Operating Cash Flow 20,473,954 59,812,506.	05	Net Operating Cash Flows Per Share	Mar 31, 2024	
Weighted average number of ordinary shares 59,812,506.7 59,812,506.7 Net Operating Cash Flows Per Share (NOCFPS) 0.34 0.0 Restated* 36,884,491 25,617,0 Net Income before tax 36,884,491 25,617,0 Add: Depreciation for the period being non-cash expense 921,829 413,5 Add: Finance Cost (Lease Properties) 217,808 11,6 Less: Gain from Sale of Shares & Dividend 36,931,197 25,307,9 Changes in Assets 1,263,313 1,781,8 Interest, Dividend & Rent Receivables 1,263,313 1,781,8 Advance, Deposit Pre-payments and receivable (8,208,507) (868,9 Advance, Deposit Pre-payments and receivable (7,569,522) (5,980,4 Advance & Source Tax Paid 23,094 21,9 Stock of Stationery & Forms 192,660 (339,3 Stamp in Hand 192,660 (339,3 Premium Deposit (4,079,864) (757,7 Estimated Liabilities in Respect of Outstanding Claims Wherther Due or Intimated 60,957 98,4 Estimated Liabilities in Respect of Outstanding Claims Wherther Due				
Net Operating Cash Flows Per Share (NOCFPS) 0.34 0.2 Restated* 0.04 0.04 Restated* 0.05 0.05 Restated* 0.05 0.05 Restated* 36,884,491 25,617,0 Net Income before tax 36,884,491 25,617,0 Add: Depreciation for the period being non-cash expense 921,829 413,5 Add: Finance Cost (Lease Properties) (1,092,931) (734,2 Less: Gain from Sale of Shares & Dividend 36,931,197 25,307,9 Changes in Assets 1,263,313 1,781,8 Interest, Dividend & Rent Receivables 1,263,313 1,781,8 Amount Due from others persons or bodies Carrying on Insurance Business (2,975,650) (5,529,8 Advance, Deposit Pre-payments and receivable (7,569,522) (5,980,4 Advance & Source Tax Paid 23,094 21,5 Stamp in Hand (17,274,612) (9,176,8 Changes in Liabilities 3,170,550 5,234,3 Balance of Funds & Accounts (4,079,864) (757,7 Premium Deposit (4,079,864) <td></td> <td>Net Operating Cash Flow</td> <td></td> <td>29,131,267</td>		Net Operating Cash Flow		29,131,267
Restated* Restated* Restated* Restated* Secuence of Poperating Cash flows from operating Activities between Direct and Indirect Method Net Income before tax 36,884,491 25,617,0 Add: Depreciation for the period being non-cash expense 921,829 413,5 Add: Finance Cost (Lease Properties) (1,092,931) (734,2 Less: Gain from Sale of Shares & Dividend 36,931,197 25,307,9 Changes in Assets Interest, Dividend & Rent Receivables 1,263,313 1,781,8 Amount Due from others persons or bodies Carrying on Insurance Business (2,975,650) (5,529,8 Advance, Deposit Pre-payments and receivable (8,208,507) 868,9 Advance & Source Tax Paid (7,569,522) (5,980,4 Stock of Stationery & Forms 192,660 (339,3 Stamp in Hand (17,274,612) (9,176,8 Changes in Liabilities Balance of Funds & Accounts 3,170,550 5,234,3 Premium Deposit (4,079,864) (757,7 Estimated Liabilities in Respect of Outstanding Claims Wherther Due or Intimated 60,9		Weighted average number of ordinary shares	59,812,506.7	59,812,506.7
Reconciliation of Cash flows from operating Activities between Direct and Indirect Method Net Income before tax 36,884,491 25,617,0 Add: Depreciation for the period being non-cash expense 921,829 413,5 Add: Finance Cost (Lease Properties) 217,808 11,6 Less: Gain from Sale of Shares & Dividend 36,931,197 25,307,9 Changes in Assets 1,263,313 1,781,8 Interest, Dividend & Rent Receivables 1,263,313 1,781,8 Amount Due from others persons or bodies Carrying on Insurance Business (2,975,650) (5,529,8 Advance, Deposit Pre-payments and receivable (8,208,507) 868,9 Advance & Source Tax Paid (7,569,522) (5,980,4 Stock of Stationery & Forms 192,660 (339,3 Stamp in Hand (17,274,612) (9,176,8 Changes in Liabilities 3,170,550 5,234,3 Balance of Funds & Accounts (4,079,864) (757,7 Premium Deposit (4,079,864) (757,7 Estimated Liabilities in Respect of Outstanding Claims Wherther Due or Intimated 3,124,479 7,047,7 Amount Due to o			0.34	0.49*
Net Income before tax 36,884,491 25,617,0 Add: Depreciation for the period being non-cash expense 921,829 413,5 Add: Finance Cost (Lease Properties) (1,092,931) (734,2 Less: Gain from Sale of Shares & Dividend 36,931,197 25,307,9 Changes in Assets 1,263,313 1,781,8 Interest, Dividend & Rent Receivables (2,975,650) (5,529,8 Amount Due from others persons or bodies Carrying on Insurance Business (2,975,650) (5,529,8 Advance, Deposit Pre-payments and receivable (8,208,507) 868,9 Advance & Source Tax Paid (7,569,522) (5,980,4 Stock of Stationery & Forms 192,660 (339,3 Stamp in Hand 192,660 (339,3 Changes in Liabilities 3,170,550 5,234,3 Balance of Funds & Accounts (4,079,864) (757,7 Premium Deposit (4,079,864) (757,7 Estimated Liabilities in Respect of Outstanding Claims Wherther Due or Intimated 60,957 98,4 Amount Due to other persons or Bodies Carrying on Insurance Business (1,458,753) 1,377,4 Sundry Creditors 817,369 13,000,5 <th>0.5</th> <th>Described on a Cook Source from approxing Activities between Direct and Indirect Meth</th> <th>od</th> <th></th>	0.5	Described on a Cook Source from approxing Activities between Direct and Indirect Meth	od	
Add: Depreciation for the period being non-cash expense Add: Finance Cost (Lease Properties) Less: Gain from Sale of Shares & Dividend Changes in Assets Interest, Dividend & Rent Receivables Advance, Deposit Pre-payments and receivable Advance & Source Tax Paid Stock of Stationery & Forms Stamp in Hand Changes in Liabilities Balance of Funds & Accounts Premium Deposit Estimated Liabilities in Respect of Outstanding Claims Wherther Due or Intimated Amount Due to other persons or Bodies Carrying on Insurance Business 921,829 413,5 217,808 11,6 (1,092,931) (1734,2 25,307,9 25,307,9 25,307,9 25,307,9 25,307,9 26,83,1 20,975,650) (5,529,8 26,89,607) 868,9 21,9 23,094 21,9 23,094 21,9 3,170,550 (339,3) (17,274,612) (9,176,8 20,177,6,8 20,177,6,8 20,177,6,8 21,24,479 21,277,6,8 21,24,479 21,277,6,8 21,24,479 21,277,6,8 21,24,479 21,277,6,8 21,24,479 21,277,6,8 21,24,479 21,277,6,8 21,24,479 21,277,6,8 21,24,479 21,277,6,8 21,24,479 21,277,6,8 21,24,479 21,	06		36 884 491	25,617,068
Add: Finance Cost (Lease Properties) Less: Gain from Sale of Shares & Dividend Changes in Assets Interest, Dividend & Rent Receivables Advance, Deposit Pre-payments and receivable Advance & Source Tax Paid Stock of Stationery & Forms Stamp in Hand Changes in Liabilities Balance of Funds & Accounts Premium Deposit Estimated Liabilities in Respect of Outstanding Claims Wherther Due or Intimated Amount Due to other persons or Bodies Carrying on Insurance Business 217,808 11,60 (1,092,931) (1,263,313 1,781,8 1,78				413,504
Add: Finance Cost (Lease Properties) (1,092,931) (734,2 Less: Gain from Sale of Shares & Dividend 36,931,197 25,307,9 Changes in Assets 1,263,313 1,781,8 Interest, Dividend & Rent Receivables (2,975,650) (5,529,8 Amount Due from others persons or bodies Carrying on Insurance Business (2,975,650) (5,529,8 Advance, Deposit Pre-payments and receivable (7,569,522) (5,980,4 Advance & Source Tax Paid 23,094 21,9 Stock of Stationery & Forms 192,660 (339,3 Stamp in Hand (17,274,612) (9,176,8 Changes in Liabilities 3,170,550 5,234,3 Balance of Funds & Accounts (4,079,864) (757,7 Premium Deposit 4,079,864) (757,7 Estimated Liabilities in Respect of Outstanding Claims Wherther Due or Intimated 60,957 98,4 Amount Due to other persons or Bodies Carrying on Insurance Business 3,124,479 7,047,7 Sundry Creditors 817,369 13,000,2 13,000,2 Sundry Creditors 817,369 13,000,2				11,615
Changes in Assets 1,263,313 1,781,8 Interest, Dividend & Rent Receivables (2,975,650) (5,529,8 Amount Due from others persons or bodies Carrying on Insurance Business (8,208,507) 868,9 Advance, Deposit Pre-payments and receivable (7,569,522) (5,980,4 Advance & Source Tax Paid 23,094 21,9 Stock of Stationery & Forms 192,660 (339,3 Stamp in Hand (17,274,612) (9,176,8 Changes in Liabilities 3,170,550 5,234,3 Premium Deposit (4,079,864) (757,7 Premium Deposit 60,957 98,4 Estimated Liabilities in Respect of Outstanding Claims Wherther Due or Intimated 3,124,479 7,047,7 Amount Due to other persons or Bodies Carrying on Insurance Business (1,458,753) 1,377,4 Sundry Creditors 817,300,2 20,173,000,2 20,173,000,2				(734,246)
Interest, Dividend & Rent Receivables Amount Due from others persons or bodies Carrying on Insurance Business Advance, Deposit Pre-payments and receivable Advance & Source Tax Paid Stock of Stationery & Forms Stamp in Hand Changes in Liabilities Balance of Funds & Accounts Premium Deposit Estimated Liabilities in Respect of Outstanding Claims Wherther Due or Intimated Amount Due to other persons or Bodies Carrying on Insurance Business I,263,313 (2,975,650) (5,529,8 (8,208,507) (7,569,522) (5,980,4 (23,094 (17,274,612) (9,176,8 (17,274,612) (9,176,8 (4,079,864) (757,7 98,4 (4,079,864) (757,7 98,4 (4,079,864) (757,7 1,047		Less: Gain from Sale of Shares & Dividend		25,307,941
Amount Due from others persons or bodies Carrying on Insurance Business Advance, Deposit Pre-payments and receivable Advance & Source Tax Paid Stock of Stationery & Forms Stamp in Hand Changes in Liabilities Balance of Funds & Accounts Premium Deposit Estimated Liabilities in Respect of Outstanding Claims Wherther Due or Intimated Amount Due to other persons or Bodies Carrying on Insurance Business Sundry Creditors (2,975,650) (5,529,8 (8,208,507) (8,208,507) (8,208,507) (8,208,507) (8,208,507) (8,208,507) (8,208,507) (1,980,4 (1,7,274,612) (9,176,8) (1,479,864) (7,577,707) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,377,407,750) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,755)			1 263 313	1,781,840
Amount Due from others persons of bodies Cartying on Insurance Business Advance, Deposit Pre-payments and receivable Advance & Source Tax Paid Stock of Stationery & Forms Stamp in Hand Changes in Liabilities Balance of Funds & Accounts Premium Deposit Estimated Liabilities in Respect of Outstanding Claims Wherther Due or Intimated Amount Due to other persons or Bodies Carrying on Insurance Business Sundry Creditors (8,208,507) 868,9 (7,569,522) (5,980,4 21,9 (339,3 (17,274,612) (9,176,8 (4,079,864) (757,7 98,4 (7		Interest, Dividend & Rent Receivables		(5,529,878)
Advance, Deposit Pre-payments and receivable Advance & Source Tax Paid Stock of Stationery & Forms Stamp in Hand Changes in Liabilities Balance of Funds & Accounts Premium Deposit Estimated Liabilities in Respect of Outstanding Claims Wherther Due or Intimated Amount Due to other persons or Bodies Carrying on Insurance Business Sundry Creditors (5,980,4 21,9 (339,3 (17,274,612) (9,176,8 (4,079,864) (757,7 98,4 (4,079,864) (757,7 98,4 (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,377,4 (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,755)		Amount Due from others persons or bodies Carrying on Insurance Business		868,982
Advance & Source Tax Paid Stock of Stationery & Forms Stamp in Hand Changes in Liabilities Balance of Funds & Accounts Premium Deposit Estimated Liabilities in Respect of Outstanding Claims Wherther Due or Intimated Amount Due to other persons or Bodies Carrying on Insurance Business Sundry Creditors 23,094 (17,274,612) (9,176,8 3,170,550 (4,079,864) (757,7 98,4 3,124,479 7,047,7 98,7 13,700,2 13,000,2 20,173,569 13,000,2 20,173,551 20,131,552 20,131,553		Advance, Deposit Pre-payments and receivable		(5,980,474)
Stock of Stationery & Forms 192,660 (339,3 Stamp in Hand (17,274,612) (9,176,8 Changes in Liabilities 3,170,550 5,234,3 Balance of Funds & Accounts (4,079,864) (757,7 Premium Deposit (60,957 98,4 Estimated Liabilities in Respect of Outstanding Claims Wherther Due or Intimated 3,124,479 7,047,7 Amount Due to other persons or Bodies Carrying on Insurance Business (1,458,753) 1,377,4 Sundry Creditors 817,369 13,000,2 20,173,551 29,131,5 20,131,5				21,988
Stamp in Hand (17,274,612) (9,176,8 Changes in Liabilities 3,170,550 5,234,3 Balance of Funds & Accounts (4,079,864) (757,7 Premium Deposit 60,957 98,4 Estimated Liabilities in Respect of Outstanding Claims Wherther Due or Intimated 3,124,479 7,047,7 Amount Due to other persons or Bodies Carrying on Insurance Business (1,458,753) 1,377,4 Sundry Creditors 817,369 13,000,2 20,173,054 20,173,054 20,173,054		233 cm		(339,344)
Balance of Funds & Accounts 3,170,350 3,234,330 Premium Deposit (4,079,864) (757,70) Estimated Liabilities in Respect of Outstanding Claims Wherther Due or Intimated 60,957 98,4 Amount Due to other persons or Bodies Carrying on Insurance Business 3,124,479 7,047,7 Sundry Creditors (1,458,753) 1,377,4 \$17,369 13,000,2 20,473,054 20,473,054		Stamp in Hand		(9,176,886)
Balance of Funds & Accounts 3,170,350 3,234,330 Premium Deposit (4,079,864) (757,70) Estimated Liabilities in Respect of Outstanding Claims Wherther Due or Intimated 60,957 98,4 Amount Due to other persons or Bodies Carrying on Insurance Business 3,124,479 7,047,7 Sundry Creditors (1,458,753) 1,377,4 \$17,369 13,000,2 20,473,054 20,473,054		Changes in Lighilities		
Premium Deposit Estimated Liabilities in Respect of Outstanding Claims Wherther Due or Intimated Amount Due to other persons or Bodies Carrying on Insurance Business Sundry Creditors (4,079,864) (737,9 98,4 3,124,479 7,047,7 (1,458,753) 1,377,4 13,000,2				5,234,350
Estimated Liabilities in Respect of Outstanding Claims Wherther Due or Intimated Amount Due to other persons or Bodies Carrying on Insurance Business Sundry Creditors Estimated Liabilities in Respect of Outstanding Claims Wherther Due or Intimated 3,124,479 (1,458,753) (1,458,753) 313,000,2 (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753) (1,458,753)				(757,799)
Amount Due to other persons or Bodies Carrying on Insurance Business (1,458,753) Sundry Creditors (1,458,753) Sundry Creditors (1,458,754)		Estimated Liabilities in Respect of Outstanding Claims Wherther Due or Intimated		98,430
Sundry Creditors (1,436,735) 13,700,2 817,369 13,000,2		Amount Due to other persons or Bodies Carrying on Insurance Business		7,047,778
817,309 13,000				1,377,453
20,473,954 29,131,7		Sullary Creations		13,000,212
Net Cash Generated from Operative Activities		Net Cash Generated from Operative Activities	20,473,954	29,131,267

07 Provision for Current Tax	Mar 31, 2024 Taka	Mar 31, 2023 Taka
Net profit before Tax	36,884,491	25,617,068
Less: Reserve for exceptional Losses @10%	(3,671,892)	(2,752,997)
Less: Capital gain sales of Shares	(1,040,931)	(702,246)
Less: Stock dividend	(52,000)	-
Less: Cash dividend	(288,630)	(340,410)
	31,831,038	21,821,415
Calculation of Tax provision:	-	
01. Business & Others profit (37.50%)	11,936,639	8,183,031
02. Capital gain sales of Shares ((10%)	104,093	70,224
04. Cash dividend (20%)	57,726	68,082
Provision tax during the year	12,098,458	8,321,337
08 Deferred Tax	Mar 31, 2024	Mar 31, 2023
	Taka	Taka
Temporary of Deductable Defference :		
Accounts Base Written Down velue of Assets	10,331,442	5,293,935
Tax Base Written Down velue of Assets	15,111,161_	9,168,684
	4,779,719	3,874,749
Deferred Tax Assets as on 31.03.2024 (4,779,719@37.50%)	1,792,395	1,453,031
Deferred Tax Assets Recognised Previous	1,268,613	1,075,824
Deferred tax During the Period	(523,782)	(377,207)

09 Transction with related parties

S No.	Name of the related party	Nature of transactions	Premiun	Earned
	Contract of Contra		Jan-Mar, 2024	Jan-Mar, 2023
1	Samorita Hospital Ltd.	Insurance	288,000	288,000
2	Sandhani Life Insurance Co. Ltd.	Insurance	141,901	104,026
3	Sandhani Credit Co-operative Society Ltd.	Insurance	24,923	251,850

Chief Financial Officer (CFO) CC

Chief Executive Officer (CEO)